



Company Profile

Reliability throughout the decades.



ABOUT THE COMPANY

- ▶ Established on October 29, 1962, Mercantile Insurance is one of Philippines' longest-standing non-life insurance companies.

The company continues to provide the needs of the insuring public at competitive pricing with guaranteed excellent service.

Headquartered inside Intramuros, Manila, where historical landmarks have withstood the test of time, a testament to the stability and resiliency that Mercantile Insurance represents.



What Drives Us



Vision

We aspire to be the top of mind insurer for our clients for all their insurance needs.



Mission

We accomplish our Vision by working as a united team in developing excellent, value for money insurance products, and delighting customers and working in unison with our partners to provide the best service to all.



Core Values

Honesty and Integrity
Family values, Efficiency,
Loyalty, and long-term
partnership

Management Team



Justin T. Liu
President and CEO

Current
Chairman, Figaro Coffee Group
CEO, Angel's Pizza
Vice President, Cirtek Holdings
Executive Director, Camerton Inc.



Leticia G. Valenzuela
Executive Vice President,
Sales, Marketing & Branches

Formerly
Vice President, Pana Reinsurance Services
Resident Agent, Pana Harrison Reinsurance
Brokers, Singapore



Edwin V. Salván
Deputy COO and
Senior Vice President,
Underwriting and Reinsurance

Formerly
Head of Underwriting,
Charter Ping An (AXA)



Carlota S. Reyes
Vice President,
Business Development, Corporate
Strategy & Management Services

Formerly
Assistant Vice President,
Regional Business Development
First Metro Investment Corp.

Management Team



Emelita E. Espiritu

Department Head
Head Office Sales and Marketing



Arthur G. Sy

Chief Financial Officer



Michael L. Fadriquela

Assistant Vice President
Collection and Audit

Management Team



Elvis M. Reyes
Operations Manager
Claims



Paula Angela C. Maribao
Senior Manager
Claims - OIC



Rogelio Q. Ching
Senior Manager
Motor Claims

Products



Fire and Allied Perils



Motor Car



Bike and Biker



Travel



Personal



Homeowners



Engineering



Marine Cargo



Casualty

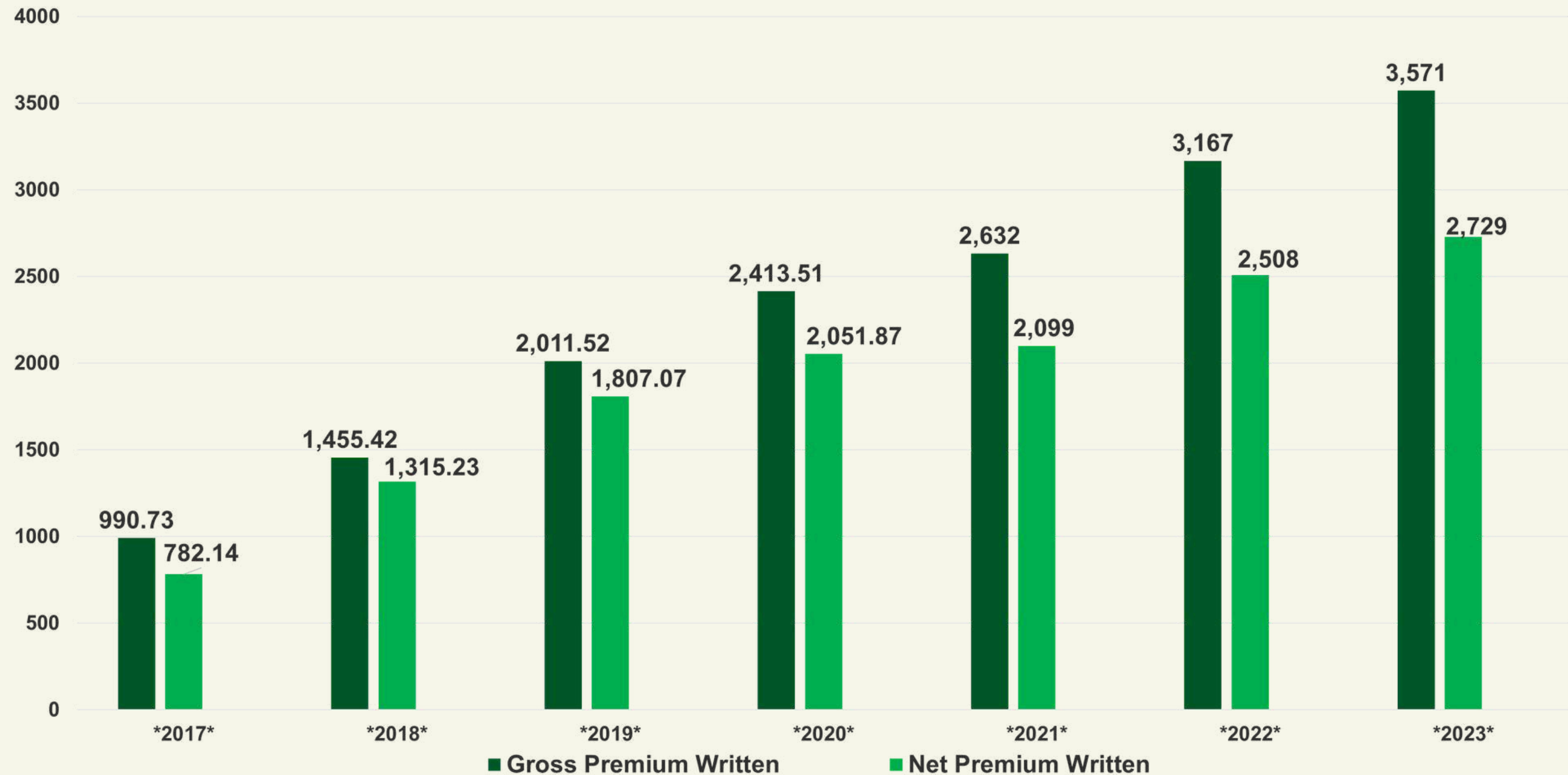


Bonds

GROWTH

(In Millions)

FINANCIAL HIGHLIGHTS



Total Assets and Net Worth (In Millions)

FINANCIAL HIGHLIGHTS



MILESTONES



Net Premiums Written

Ranked #6 in 2021 | Ranked #5 in 2022

Ranked #6 in 2023

2021

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Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



 

Net Premiums Written of Non-Life Insurance Companies
Year 2022
Based on Submitted Unaudited Quarterly Reports on Selected Financial Statistics (QRSFS)

Name of Company	Net Premiums Written
1 . Prudential Guarantee & Assurance, Inc.	₱ 5,729,540,389
2 . Malayan Insurance Company, Inc.	4,504,541,567
3 . Pioneer Insurance & Surety Corporation	3,465,885,734
4 . BPI/MS Insurance Corp.	2,515,625,354
5 . Mercantile Insurance Company, Inc.	2,507,856,508
6 . Pacific Cross Insurance, Inc.	2,245,442,623
7 . Commonwealth Insurance Company	2,213,728,933
8 . Stronghold Insurance Company, Inc.	2,203,880,211
9 . Charter Ping An Insurance Corporation	2,059,346,891
10 . Standard Insurance Company, Inc.	1,949,131,801

2022



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Net Premiums Written of Non-Life Insurance Companies
Year 2021
Based on submitted Annual Statements (AS)

Name of Company	Net Premiums Written
1 . Malayan Insurance Company, Inc.	₱ 4,310,125,670
2 . Pacific Cross Insurance, Inc. (Blue Cross Ins.)	3,896,083,703
3 . Pioneer Insurance & Surety Corporation	3,010,088,484
4 . Charter Ping An Insurance Corporation	2,456,611,504
5 . BPI/MS Insurance Corp.	2,399,371,165
6 . Mercantile Insurance Company, Inc.	2,099,558,832
7 . Commonwealth Insurance Company	2,068,766,738
8 . Standard Insurance Company, Inc.	1,676,285,354
9 . Cocogen Insurance, Inc. (UCPB Gen.)	1,659,922,986
10 . Stronghold Insurance Company, Inc.	1,439,102,792

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Net Premiums Written of Non-Life Insurance Companies
Year 2023
Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics (EQRSFS)

Name of Company	Net Premiums Written
1 . Malayan Insurance Company, Inc.	₱ 4,718,716,824
2 . Pioneer Insurance & Surety Corporation	4,437,184,852
3 . Prudential Guarantee & Assurance, Inc.	3,771,879,834
4 . BPI/MS Insurance Corp.	2,838,492,663
5 . Stronghold Insurance Company, Inc.	2,749,544,152
6 . Mercantile Insurance Company, Inc.	2,729,095,980
7 . Pacific Cross Insurance, Inc.	2,720,875,851
8 . Standard Insurance Company, Inc.	2,517,934,649
9 . Charter Ping An Insurance Corporation	2,226,424,948
10 . FPG Insurance Company, Inc.	1,938,700,220

2023

AWARDS

2 years consecutively awarded as "GROWTH CHAMPION" by the Philippine Daily Inquirer in 2021 and 2022.

Ranked 233rd in 2021 and ranked 293rd in 2022 among the Fastest-Growing Companies in Asia Pacific.



High-Growth Companies Asia-Pacific 2022

Rank	In 2021 ranking	Name	Country	Category	Absolute growth rate (%)	Compound annual growth rate (CAGR) %	Revenue 2020 \$mn	Revenue 2017 \$mn	Number of employees 2020	Founding Year
289	No	Ieno Labo	Japan	Ecommerce	199	44.1	3.82	1.22	12	2014
290	No	Airtasker	Australia	Technology	199	44.0	18.29	6.82	170	2012
291	No	Yanogumi	Japan	Architecture	198	44.0	2.92	0.93	10	2013
292	No	KMC Solutions	Philippines	Support Services	198	43.9	72.95	24.13	2164	2010
293	No	Mercantile Insurance	Philippines	Financial Services	197	43.7	37.77	12.53	319	1962
294	No	BizMow	Japan	Support Services	196	43.7	1.36	0.44	80	2008

World-Class Reinsurance Partners

A reliable insurance company services claims when the unexpected happens.

Mercantile partners with top S&P AA-rated global reinsurance companies, ensuring the safest hands for clients' assets.



Brokered By:



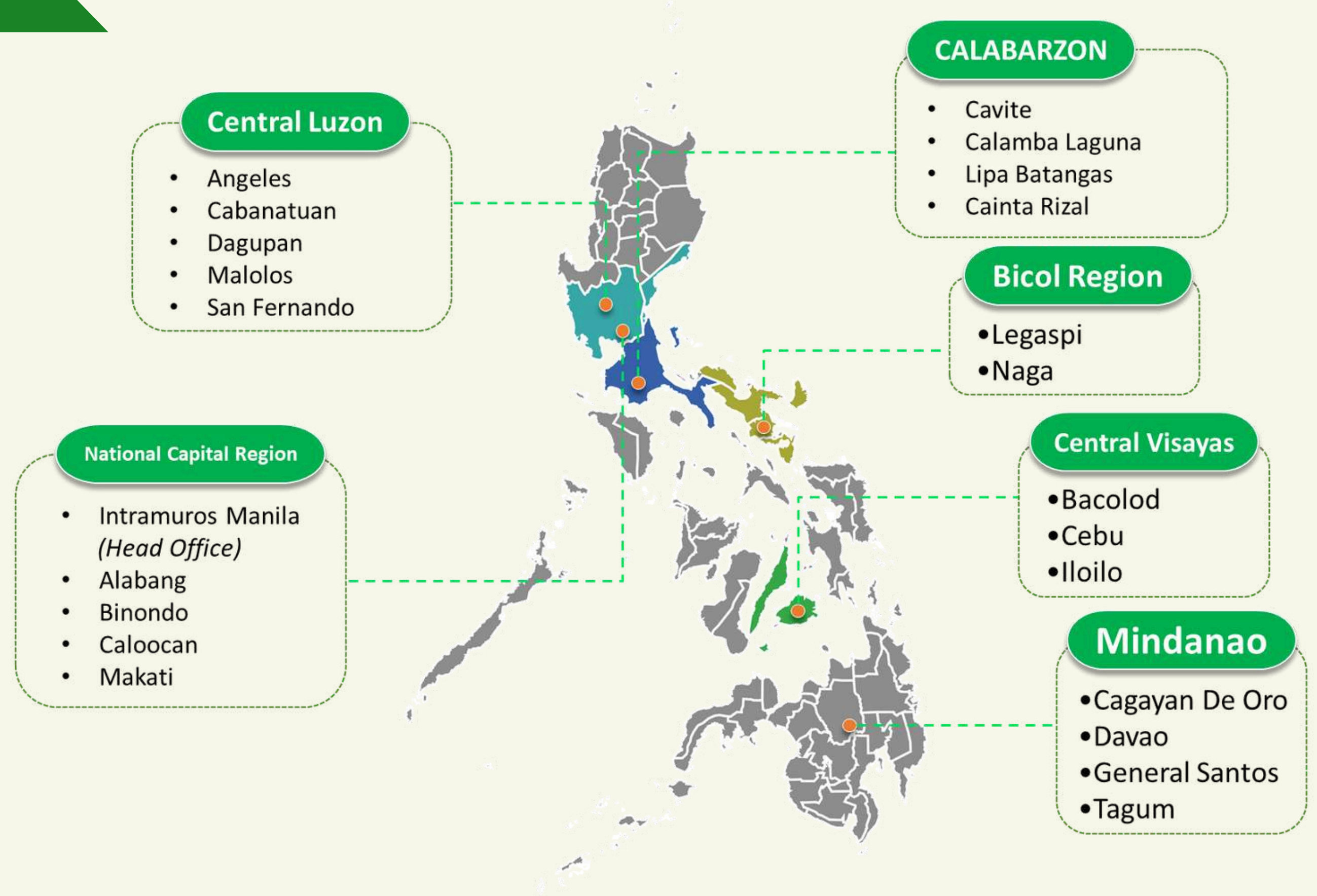
Key Partners



Key Partners



Our Branches and Satellite Offices





Why Mercantile?

- Good Claims Service
- Free Surveying & Risk Management Report
- Supported by World Class Reinsurers
- Financial Stability
- Strategically Located
- Accredited with Major Intermediaries and Works with All Repair Shops

Value Proposition

WE SERVE FAST CLAIMS WITH A



The Mercantile Insurance Co., Inc.

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