



Company Profile



ABOUT THE COMPANY

- ▶ Established on October 29, 1962, Mercantile Insurance is one of Philippines' longest-standing non-life insurance companies.

The company continues to provide the needs of the insuring public at competitive pricing with guaranteed excellent service.

Headquarters located at Intramuros, Manila, where historical landmarks have withstood the test of time, a testament to the stability and resiliency that Mercantile Insurance represents.



What Drives Us



Vision

We aspire to be the top of mind insurer for our clients for all their insurance needs.



Mission

We accomplish our Vision by working as a united team in developing excellent, value for money insurance products, and delighting customers and working in unison with our partners to provide the best service to all.



Core Values

Honesty and Integrity
Family values, Efficiency,
Loyalty, and long-term
partnership

Management Team



Justin T. Liu
President and CEO

Current
Chairman, Figaro Coffee Group
CEO, Angel's Pizza
Vice President, Cirtex Holdings
Executive Director, Camerton Inc.



Leticia G. Valenzuela
Executive Vice President,
Sales, Marketing & Branches

Formerly
Vice President, Pana Reinsurance Services
Resident Agent, Pana Harrison Reinsurance
Brokers, Singapore



Edwin V. Salvan
Deputy COO and
Senior Vice President,
Underwriting, RI and Claims

Formerly
Head of Underwriting,
Charter Ping An (AXA)



Carlota S. Reyes
Vice President,
Business Development, Corporate
Strategy & Management Services

Formerly
Assistant Vice President,
Regional Business Development
First Metro Investment Corp.



Arthur G. Sy
Chief Financial Officer
Accounting and Finance

Formerly
Branch Head
Banco De Oro

Management Team



Michael L. Fadriquela

Deputy Chief Financial Officer
Accounting and Finance,
Audit & Collection



Elvis M. Reyes

Recovery Unit Head, OIC Non-
Motor Claims and Technical
Operations Manager



Rogelio Q. Ching

Motor Claims Head
Senior Manager



Emelita E. Espiritu

Department Head
Head Office Sales and Marketing

Management Team



Maria Felisa U. Azurin

Regional Head
National Capital Region



Marcos C. Liamson Jr.

AVP & Regional Head
South Luzon



Grace C. Guinoo

AVP & Regional Head
North Luzon



Rudyard P. Palada

AVP & Regional Head
Visayas



Erchell DG. Agdon

AVP & Regional Head
Mindanao

Products



Fire and Allied Perils



Motor Car



Bike and Biker



Travel



Personal



Homeowners



Engineering



Marine Cargo



Casualty

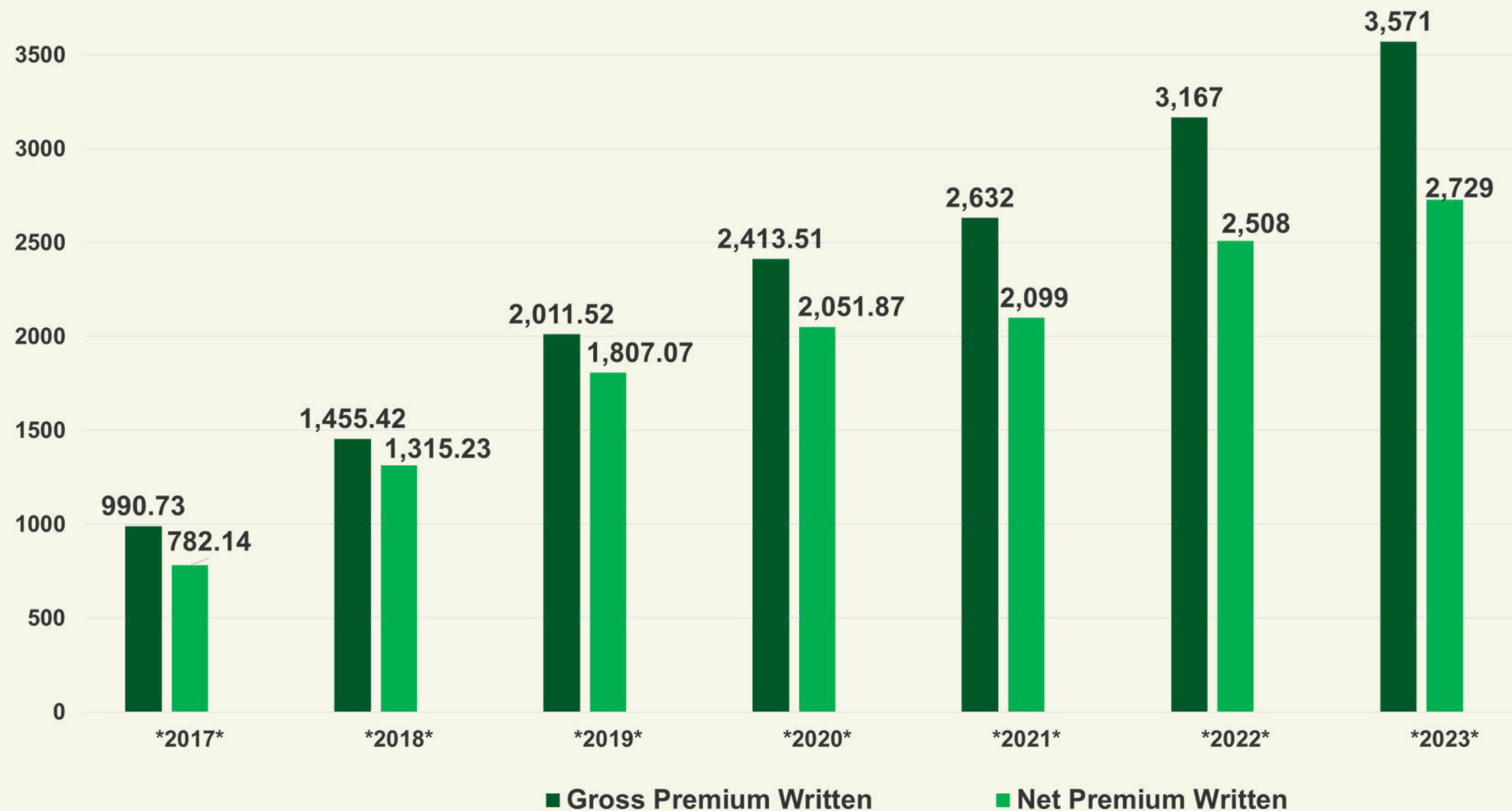


Bonds

GROWTH

(In Millions)

FINANCIAL HIGHLIGHTS



Total Assets and Net Worth (In Millions)

FINANCIAL HIGHLIGHTS



MILESTONES

Net Premiums Written



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



Net Premiums Written of Non-Life Insurance Companies Year 2024

Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics

Name of Company	Net Premiums Written
1 . Pioneer Insurance & Surety Corporation	₱ 6,276,653,990
2 . Malayan Insurance Company, Inc.	5,363,565,492
3 . Prudential Guarantee & Assurance, Inc.	4,288,151,516
4 . Stronghold Insurance Company, Inc.	4,111,559,949
5 . BPI/MS Insurance Corp.	3,153,803,926
6 . Standard Insurance Company, Inc.	3,080,441,637
7 . Pacific Cross Insurance, Inc.	2,812,231,602
8 . Mercantile Insurance Company, Inc.	2,621,745,350
9 . AXA Philippines Life and General Insurance Corporation*	2,139,868,337
10 . Paramount Life & General Insurance Corporation *	2,021,887,624

2021 #6

2022 #5

2023 #6

2024 #8


2024

MILESTONES

Renewed Certificate of Authority of The Mercantile Insurance Company, Inc.

2024

Big. 2025/56-R
(No.) 2025/56-R


Republika ng Pilipinas
Republic of the Philippines
Kagawaran ng Pananalapi
Department of Finance
INSURANCE COMMISSION

ITO AY PATUNAY na ang
(This is to certify that)

THE MERCANTILE INSURANCE COMPANY, INC.

na isang pang
at

NG LUNGSOD NG MAYNILA, PILIPINAS
DI-BUHAY
NON-LIFE
(FIRE, MARINE, CASUALTY & SURETY)

na kompanya ng seguro ay nakatugon sa lahat ng mga kaalangang itinakda ng batas
insurance company, has complied with all requirements of law

ng Pilipinas kasunay sa gayong mga kompanya ng seguro, kung kaya pinagkakalooban
of the Philippines relative to such insurance companies, and it is hereby granted

nitong **KATIBAYAN NG PAGKAMAYKAPANGYARIHAN** upang makipagnegosyo ng
this CERTIFICATE OF AUTHORITY to transact

uri ng seguro na itinakda sa itaas hanggang ikalabingdalawa ng hatinggabi, ng ikatatlumpu't isang
the class of insurance business above set forth until twelve o'clock midnight, on the thirty-first

araw ng Disyembre, taong dalawang libo't dalawampu't pito
day of December 2027

maliban kung agad na bawlin o pigilin ng may makatuwirang dahilan.
unless sooner revoked or suspended for cause.

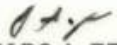
DOCUMENTARY STAMP
PHP 30.00
2400007705231003/202417-1DS114PSIC8703R00125

Bilang **KATUNAYAN NITO**, inilagda ko ang aking pangalan
In WITNESS WHEREOF, I have hereunto subscribed my name


sa Lungsod ng Maynila, Pilipinas. Ito ay may bisa
at the City of Manila, Philippines. This becomes


simula ika-isa ng Enero 2025.
effective on the first day of January 2025.

*issued with Administrative Order No. 87
issued on 01 February 1964.


REYNALDO A. REGALADO
Insurance Commissioner

Date Issued: **JAN 15 2025**


Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



16 JAN 2025


MR. JUSTIN T. LIU
President
THE MERCANTILE INSURANCE COMPANY, INC.
2/F Mercantile Insurance Building,
General Luna Street corner Beaterio Sreet,
Intramuros, Manila

Dear Mr. Liu:

We are sending herewith renewed License No. **2025/56-R** for Licensing Year
2025-2027 issued by this Commission in favor of **THE MERCANTILE
INSURANCE COMPANY, INC.**

Please acknowledge receipt.

Very truly yours,


JOANNE FRANCES DC. CASTRO
Division Manager
Licensing Division

Attachment: As Stated.

Head Office, P.O. Box 3589 Manila | Trunkline: +(632)8523-8461 | Fax No: +(632)8522-1434 | www.insurance.gov.ph

AWARDS

2 years consecutively awarded as "GROWTH CHAMPION" by the Philippine Daily Inquirer in 2021 and 2022.

Ranked 233rd in 2021 and ranked 293rd in 2022 among the Fastest-Growing Companies in Asia Pacific.



High-Growth Companies Asia-Pacific 2022

Rank	In 2021 ranking	Name	Country	Category	Absolute growth rate (%)	Compound annual growth rate (CAGR) %	Revenue 2020 \$mn	Revenue 2017 \$mn	Number of employees 2020	Founding Year
289	No	Ieno Labo	Japan	Ecommerce	199	44.1	3.82	1.22	12	2014
290	No	Airtasker	Australia	Technology	199	44.0	18.29	6.82	170	2012
291	No	Yanogumi	Japan	Architecture	198	44.0	2.92	0.93	10	2013
292	No	KMC Solutions	Philippines	Support Services	198	43.9	72.95	24.13	2164	2010
293	No	Mercantile Insurance	Philippines	Financial Services	197	43.7	37.77	12.53	319	1962
294	No	BizMow	Japan	Support Services	196	43.7	1.36	0.44	80	2008

World-Class Reinsurance Partners

A reliable insurance company services claims when the unexpected happens.

Mercantile partners with top S&P AA-rated global reinsurance companies, ensuring the safest hands for clients' assets.



Swiss Re

hannover re[®]



CRÉATEUR DE RÉILIENCE DEPUIS 1960
RESILIENCE BUILDER SINCE 1960

GRUPE CDG



A FAIRFAX Company

Brokered By:

AON

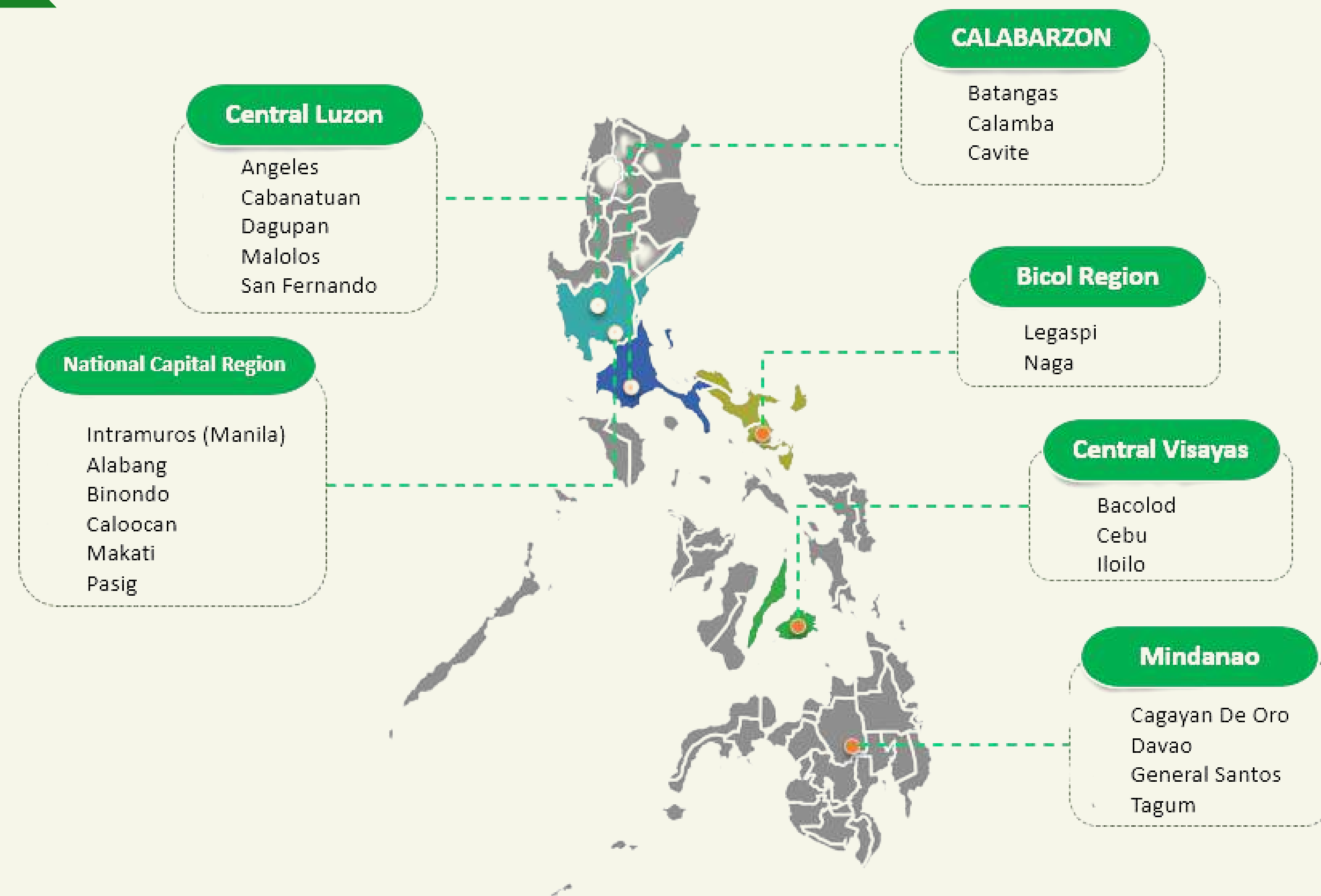
Key Partners



Key Partners



Our Branches and Satellite Offices





Why Mercantile?

- Financial Stability
- Good Claims Service
- Free Surveying & Risk Management Report
- Supported by World Class Reinsurers
- Strategically Located
- Accredited with Major Intermediaries and Works with All Repair Shops



RELIABILITY THROUGHOUT THE DECADES.



The Mercantile Insurance Co., Inc.

mi THANK YOU