

29 June 2026

HON. REYNALDO A. REGALADO

Commissioner
INSURANCE COMMISSION
United Nations Avenue
Ermita, Manila

Thru: **Atty. Jan Laurence G. Gatchalian**
Officer – in – Charge
AML and Corporate Governance Division

Dear **Commissioner Regalado**:

Greetings!

Pursuant to IC Circular Letter No. 2020 – 72, we respectfully transmit to you the attached 2025 Annual Corporate Governance Report of **THE MERCANTILE INSURANCE COMPANY, INC.** (now known as FPG Mercantile Insurance Co., Inc.).

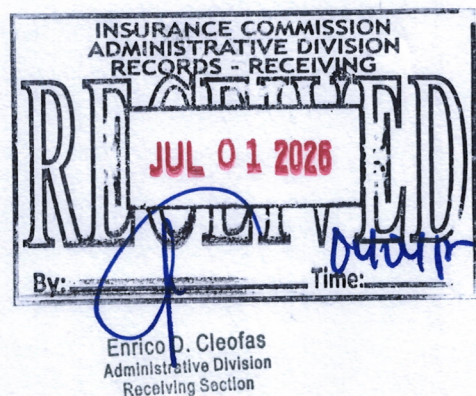
Kindly note that FPG Insurance and Mercantile Insurance have merged, with the latter as the surviving entity. The merger has become fully effective with the issuance of this Honorable Commission's Certificate of Authority for FPG Mercantile to carry out the integrated business operations of FPG Insurance and Mercantile Insurance.

We hope you find this submission in order and sufficient compliance with the above-cited circular.

Thank you very much.

Very truly yours,

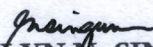
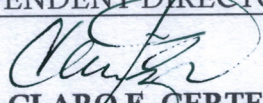
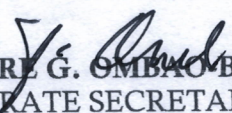
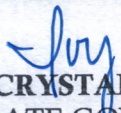

ATTY. ROZAIRE G. Ombao – BAGARES
Corporate Secretary
SVP – Corporate Services and Bonds Division
rgombao-bagares@fpgmercantile.com



CERTIFICATION

The undersigned certify that the responses and explanations set forth in The Mercantile Insurance Company, Inc.'s Annual Corporate Governance Report covering 2025 operations are true, complete, and correct, based on our own personal knowledge and/or based on authentic records.

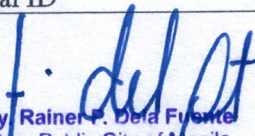
Signed in the City of Manila, this JUN 29 2026 day of June 2026.

 LEANDRO M. ESTRERA PRESIDENT	(Out of the Country June 8 to July 17, 2026) ELREY T. RAMOS INDEPENDENT DIRECTOR
 EVELYN N. SINGUN INDEPENDENT DIRECTOR	 ATTY. CLARO F. CERTEZA INDEPENDENT DIRECTOR
 ATTY. ROZAIRE G. Ombao-BAGARES CORPORATE SECRETARY	 ATTY. IVY CRYSTAL T. CASTILLO CORPORATE GOVERNANCE COMPLIANCE OFFICER

SUBSCRIBED AND SWORN to before me this JUN 29 2026, by the following who are all personally known to me (or whom I have identified through competent evidence of identity) and who exhibited to me their respective identification as follows:

NAME	ID NO.	EXPIRATION DATE/ PLACE ISSUED
Leandro M. Estrera	N01-85-027920	August 30, 2033 LTO
Elrey T. Ramos	P9902575B	May 2, 2032 DFA NCR East
Evelyn N. Singun	P8137272A	July 29, 2028 DFA NCR West
Atty. Claro F. Certeza	D06-86-021330	September 26, 2027
Atty. Rozaire G. Ombao-Bagares	P1038780C	July 22, 2032 DFA Manila
Atty. Ivy Crystal T. Castillo	4739-1287-0418-6936	No expiration Philippine National ID

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Atty. Rainer P. Dela Fuente
Notary Public City of Manila
Notary Commission No. 2025-022
valid until 31 December 2026
Roll of No. 00683

IBP Life Member No. 012525-3/11/14
MCLE Comp. No. VIII-00130-9 valid until 14 April 2028
Email: rainerdf@yahoo.com
PTR No. MLA 0367896 (2026)