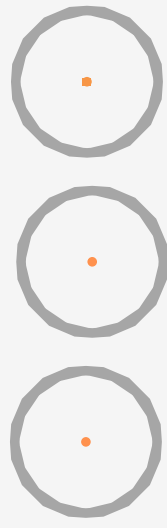




**Mercantile
Insurance**



Members of the 1 Board of Directors



Romulo I. Delos Reyes, Jr.,
64 y.o.

Chairman of the Board



Romulo “Jun” Delos Reyes, Jr. is the President and General Manager of Stronghold Insurance Company, Inc., bringing with him over four decades of experience in the insurance industry.

He began his career at Stronghold in 1979 as a clerk and fire inspector, quickly distinguishing himself through hard work, discipline, and a deep understanding of underwriting principles. His ascent was steady and well-earned: by 1983, he was appointed Underwriting Supervisor, and in 1989, he became Underwriting Manager.

Today, his leadership extends beyond Stronghold. He currently serves in multiple key positions across the financial and insurance sectors: Director, Rural Bank of Apalit, Inc., President and CEO, Quickway Holdings, Inc., Board Consultant, Milestone Guaranty & Assurance Corporation, Bethel General Insurance and Surety Corporation, and Sterling Insurance Company, Inc., Director and Principal Officer, QHI RE (L) Berhad, and Chairman, Goldrays Reinsurance Brokers.



Leandro M. Estrera

63 y.o.

Director

Mr. Leandro Estrera is an accomplished insurance executive with decades of experience in both life and non-life sectors, known for his strategic leadership and marketing expertise. He began his career at CIGNA Worldwide and held key roles at Jardine CMG Life, Zurich Philippines, Philam Life, and PNB Life.

He later expanded into fintech as Country Manager for Ferratum Group and led LM Motivation Asia Inc. as General Manager.

From 2022 to 2024, he served as President and CEO of SGI Philippines General Insurance Company, Inc., following earlier roles as SVP, CMO, and COO. He was elected President of The Mercantile Insurance Company, Inc. in March 2025.

List of Attended Seminars C.Y. 2025

Seminar / Certification	Conducted By	Date
Basics of Corporate Governance Seminar	Philippine Chamber of Commerce and Industry	July 7, 2025
Corporate Governance Orientation Program	Institute of Corporate Directors	October 7 and 8, 2025

Ermie I. Delos Reyes

67 y.o.
Director



Mr. Ermie Delos Reyes is a results-driven banking executive with a proven track record in leadership, business development, and client relationship management.

As Senior Assistant Vice President and Rizal Area Head at BDO Unibank, Inc., he spearheaded high-performing teams that consistently delivered exceptional results.

Under his leadership, the Rizal Area earned BDO's Top 4 Area of the Year award in 2013, along with multiple annual honors for excellence in deposit generation, business and consumer lending, and insurance premium sales.

Mr. Delos Reyes is known for his ability to drive growth, build lasting client partnerships, and consistently exceed financial performance targets.



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Joel T. Almagrö

65 y.o.

Director



Mr. Joel Almagro, is a highly respected leader with a long and distinguished career in the insurance industry. He began his journey at Malayan Insurance Co., Inc. as Executive Assistant to the Senior Vice President for Finance, rising through the ranks to become Second Vice President through his dedication and expertise. From 1994 to 2014, he concurrently served as Director of Malayan Insurance Company (HK) Ltd., Asia-Pac Reinsurance Company Ltd., and Malayan International Insurance Corp., further strengthening his international experience.

He later took on the role of President of Bankers Assurance Corporation before returning to Malayan Insurance, where he served as Chief Underwriting Officer and was appointed Executive Vice President for the Underwriting and Sales Group in 2012.

Today, he continues to make a significant impact as Executive Vice President and Chief Underwriting, Risk, and Reinsurance Officer at Stronghold Insurance Co., Inc., and as Director for the Insurance Group of Quickway Holdings Inc.



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C.Y. 2025

Seminar / Certification	Conducted By	Date
Basics of Corporate Governance Seminar	Philippine Chamber of Commerce and Industry	July 7, 2025





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Atty. Darren M. De Jesús
42 y.o.
Director

Atty. De Jesus, currently President and CEO of Milestone Guaranty and Assurance Corp. and a member of its Board of Directors since April 2023.

Prior to this, he was President and CEO of Cocogen Insurance Inc. from July 2020 to October 2022, where he led the company during a pivotal period. Earning recognition in 2022 from World Business Outlook as the Top Performing President in the General Insurance Sector in the Philippines.

Before entering the insurance industry, he built a strong foundation in government service and private legal practice. He served as Deputy Secretary General of the House of Representatives (2016–2020) and previously worked in litigation and regulatory law with the Bangko Sentral ng Pilipinas – Office of the General Counsel and Legal Services (2013–2016) and ACCRALAW (2010–2013).

He holds a Bachelor of Science in Management Information Systems (2005) and a Juris Doctor (2009), both from Ateneo de Manila University.

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Arturo B. Reyes
72 y.o.
Director



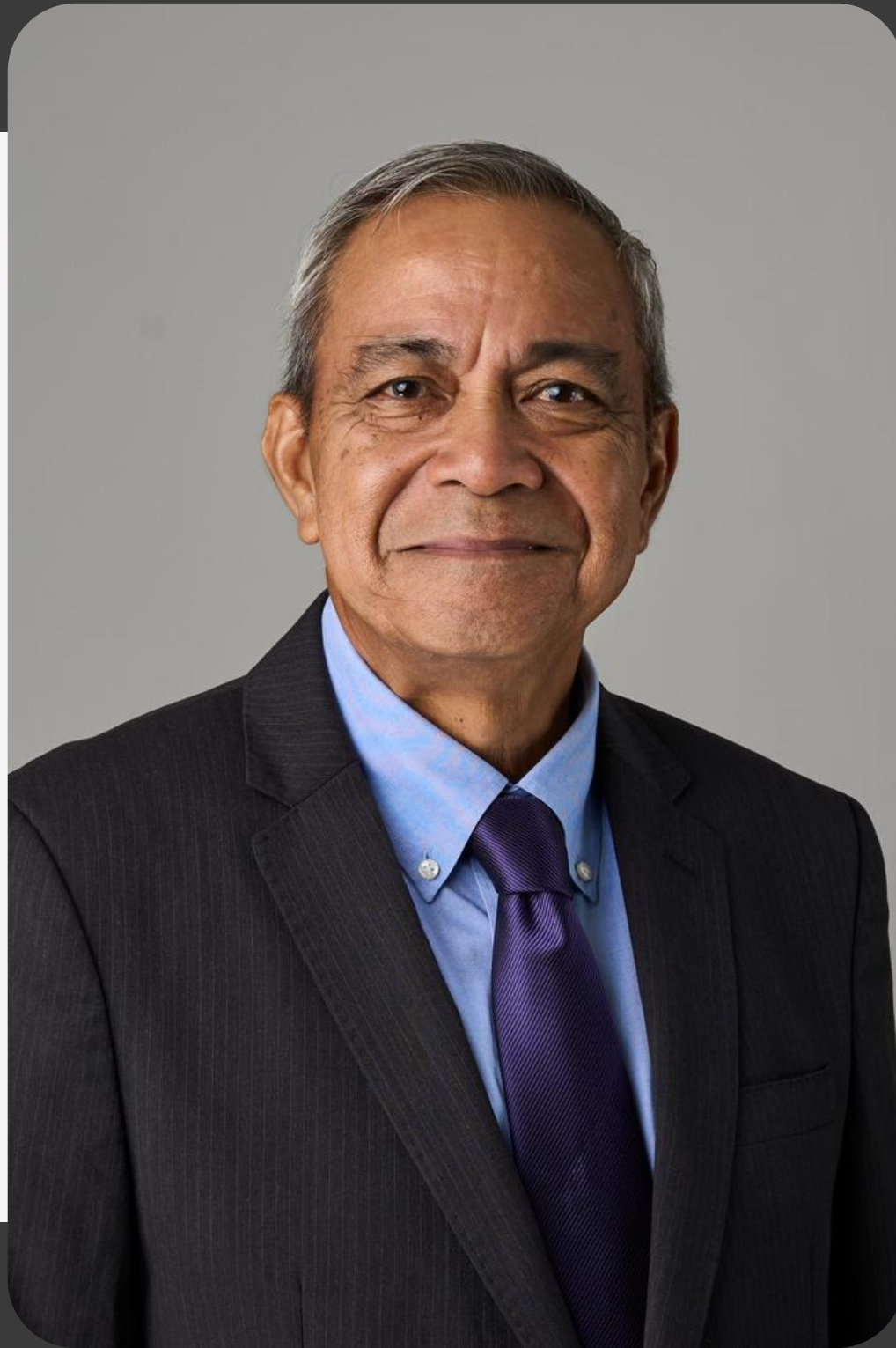
Mr. Arturo Reyes brings extensive expertise in underwriting and insurance operations to the Board.

He has held leadership positions across several major insurers, including CGU International Insurance, where he also led the “Pongosona” Catastrophe Event Project. He was Country General Manager for Aviva General Insurance Pte. Ltd. He served as Vice President of Underwriting for Generali Pilipinas and Fortune General. He later provided consulting services to BPI/MS Insurance and held an executive post at MAA General Assurance.

He is currently the President of Sterling Insurance Company, Inc., a licensed fire, marine, casualty, and surety underwriter, and the Chairman and member of the Board of Trustees of Motor Technical of Philippine Insurers and Reinsurers Association.

Joselito C. Bantayan

69 y.o.
Director



Mr. Joselito Bantayan is a seasoned leader in the insurance and reinsurance industry with nearly five decades of experience.

A graduate of Jose Rizal University with a Bachelor of Science in Commerce, Major in Economics (1982), he began his professional journey in 1976 and has since held key roles across local and international organizations. He served as Underwriter at Munich Reinsurance Malaysia (1994–2000), General Manager at AON Reinsurance Philippines (2000–2004), and Senior Vice President at Malayan Insurance (2006–2018).

He went on to become CEO of Asia Reinsurance Brokers (2019–2020), and since 2020, he has been the President & CEO of Bethel General Insurance and Surety Corporation, where he continues to provide strong, strategic leadership and make a lasting impact on the industry.



Nicolas David C. Mercado

29 y.o.

Director



Mr. Nicolas David Mercado brings a fresh perspective to the Board, grounded in his academic background in Development Communication.

Specializing in multimedia, brand strategy, and design, he began his professional journey as a Communications Office Intern at the Manila Observatory, followed by his role as Communications and Graphics Associate at the Jesse M. Robredo Foundation.

He currently serves as the Creative and Technical Director at Clipt Media, LLC. Mr. Mercado is also a freelance consultant and designer for various client projects.

List of Attended Seminars C.Y. 2025

Seminar / Certification	Conducted By	Date
Basics of Corporate Governance Seminar	Philippine Chamber of Commerce and Industry	July 7, 2025
Corporate Governance Orientation Program	Institute of Corporate Directors	October 7 and 8, 2025
The Board's Role in the Human Capital Strategy of a Company	Institute of Corporate Directors	September 26, 2025
AI Governance and Strategy for Corporate Leaders	Institute of Corporate Directors	December 12, 2025



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Evelyn N. Singun
69 y.o.
Independent Director

Ms. Evelyn Singun is a Certified Public Accountant. She has built a distinguished career in insurance regulation, with decades of service at the Insurance Commission of the Philippines.

At the IC, she held key leadership roles and positions, being a Division Manager for both Life and Non-life Field Examination Divisions, and Head of the Investment Services Division. Her expertise spans solvency analysis, regulatory compliance, risk-based capital assessment, AML examination, and corporate governance.

She is a member of Philippine Institute of Certified Public Accountants, a Graduate Member of the Institute of Corporate Directors, and was formerly a lecturer at the Insurance Institute for Asia and the Pacific.

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Basics of Corporate Governance Seminar	Philippine Chamber of Commerce and Industry	July 7, 2025
Risk Governance & the Corporate Board: 3 Key Questions for Addressing What You Don't Plan For	Institute of Corporate Directors	August 29, 2025
Fraud Risk Assessment: Important Element of Good Governance	Institute of Corporate Directors	November 25, 2025

Elrey T. Ramos
75 y.o.

Independent Director



Mr. Ramos is a distinguished leader in finance, banking, and real estate with an impressive career spanning both the Philippines and the United States. A magna cum laude graduate of the University of the East in BSBA Accounting, he also ranked among the top passers in the 1971 CPA board exams.

He began his professional journey at Sycip, Gorres, Velayo & Co. before rising through the ranks of the Gotianun Group, where he became Senior Vice President of East West Banking Corporation and Insular Bank. His expertise later brought him to the United States, where he held key executive roles, including VP Controller, CFO, and VP for Finance and Operations across several institutions.

In 1994, he returned to the Philippines to help establish East West Banking Corporation, serving as its President and CEO until 2006. Today, he continues to share his expertise as Managing Partner of Mateo Ramos Celestino Llona & Co., CPAs, and as a board member and adviser to several organizations.



Atty. Claro F. Certeza
68 y.o.
Independent Director

Atty. Claro Certeza is a highly respected legal professional with decades of experience in private practice, corporate leadership, and public service since beginning his law career in 1984.

He held key leadership roles at Jollibee Foods Corporation as Vice President for Legal and Corporate Affairs and Corporate Franchising from 1995 to 2003, and later served as Managing Director of Strategic Franchising Concepts. He also made significant contributions to the Philippine Franchise Association, where he led the drafting of its Fair Franchising Standards and Code of Ethics. From 2005 to 2016, he was a Senior Partner and Head of the Litigation Department at Subido Pagente Certeza Mendoza & Binay Law.

Alongside his professional work, he is a dedicated educator, having taught at several universities and currently serving on the faculty of Ateneo de Manila University.

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